

June 26, 2008

Washington, D.C. – As the price of a gallon of regular remains firmly above \$4.50 all across the 11th Dis

“All across our region gas is \$4.50 a gallon or higher and we are all feeling the pinch,” said Rep. McNerney.

The bills the House considered and passed today are:

H.R. 6377, Energy Markets Emergency Act

Passed 322 to 98.

Speculators can artificially drive up the cost of crude oil by trading in futures markets not overseen by U.S.

Rampant speculation is recognized as one of the driving forces behind the spike in gas prices. Experts

H.R. 6052, Saving Energy Through Public Transportation Act

Passed 402 to 19.

The bill gives \$1.7 billion in grants to mass transit authorities to reduce help public transit lower fares, ex

The ACE Train, the commuter rail service that runs between Stockton and San Jose, saw a 13.9 percent

Mass transit systems are strained by having to pay the same record fuel prices as consumers, as well as